

Mailing Schedule: Form 1099 Tax Information Statement

By January 31, 2022, Pershing will begin mailing Form 1099 tax statements.¹ When you receive your Form 1099 depends on the holdings in your account:

PHASE ONE: JANUARY 31, 2022

Form 1099 will be mailed for accounts with holdings and income that typically do not require reclassification or additional information from issuers. Generally, this includes accounts holding stocks, bonds and options.¹

PHASE TWO: FEBRUARY 15, 2022²

Generally, this mailing includes mutual funds, certain unit investment trusts (UITs), real estate investment trusts (REITs) and certain equities that were not included in the phase one mailing.¹ If you hold positions for which issuers have not provided final 2021 tax information, or if your information is still pending review or processing, you will receive a Pending 1099 Notice (sample on page 9). This will identify the holdings impacting the mailing date of your Form 1099 and provide the anticipated mail date. If you received your Form 1099, you will not be sent this notice.

PHASE THREE: FEBRUARY 28, 2022³

Form 1099 will be mailed for the accounts for which income reclassifications were received after the February 15 mailing was prepared. Generally, this includes remaining mutual funds, REITs and certain equities.¹

PHASE FOUR: MARCH 15, 2022³

Form 1099 will be mailed for all remaining accounts, regardless of whether pending income reclassifications have been received from issuers. Generally, this includes certain complex securities, such as real estate mortgage investment conduits (REMICs), widely held fixed investment trusts (WHFITs) and some UITs.

Enrolling in electronic delivery (eDelivery) will provide faster access to your tax statements. Please contact your advisor or financial organization for more information.

CORRECTED 1099 FORM WILL BE MAILED AS NEEDED

You may receive a corrected Form 1099. There are several reasons for this—for example, issuers of securities held in your account may provide updated or additional information after your Form 1099 is mailed to you. The IRS requires financial organizations to send corrected forms with revised information as it becomes available.

¹ Financial organizations, like Pershing, are responsible for Form 1099 reporting and must rely on issuers of securities for your tax information. Pershing provides tax reporting services on behalf of your financial organization. Holding only these types of securities does not guarantee that your tax statements will be mailed on the indicated date.

² Pershing's annual practice is to request and obtain an extension from the IRS to the February 15 date on which we are required to mail IRS Form 1099 (B, DIV, INT, OID and MISC).

³ Pershing's 30-day extension to the mailing requirement will accommodate these phases of the mailing.